The Compact Process has been discussed and presented by Provost Sullivan and Dr. Alfred Sullivan.

A goal would be to have the priorities of the compact dictate the budget and not vice-versa. The totals are the heart of the document, along with action steps on how to achieve them and how the achievement will be measured. At the present time it is the measurement that is most difficult. The compacts are to be a list of goals and not envisioned as a strategic plan. The investment pool last year was 9 million dollars and next year could be higher. It is a reallocation process.

Administration would prefer the budget model that will allow the University to be flexible and nimble and is tied into the compact process.

The University can not be all things to all people and it is possible that some colleges may have to be closed in order to maintain the strength of stronger colleges. Provost Sullivan repeated that the President believes he has the support of the Board and the legislature to make such changes.

Twin Cities Campus Student Housing

Report on the Budget Model Working Groups

Four different possible budget models, in addition to the current one
- Current Model
- Tweak Current Model
- Earned Income/Full Cost
- Mission Based Overhead
- Centralize Revenue

There was no conclusions or favorite model.