University of Minnesota

• 2008-09 Beginning Base Budget of $702.6 million
• 2009-10 Beginning Base Budget of $623.4 million
• 2010-11 Beginning Base Budget of $591.0 million

U of M, Crookston

• 2008-09 Beginning Base Budget of $12.4 million
• 2009-10 Beginning Base Budget of $10.9 million

• 2008-09 Tuition/University Fee of $9.3 million
• 2009-10 Tuition/University Fee of $10.0 million
November Budget Forecast

- Projecting a budget deficit of $1.203 billion for FY10/11.
- Shortfall for FY12/13 grows to $5.426 billion without any adjustment for inflation.
- Minnesota continues to have a cash flow account of $350 million dollars.
- The State budget reserve is $0.
O&M and Tuition/Financial Aid and Salaries and Fringe

[Bar chart showing the allocation of funds from FY06 to FY10 for Central Allocation, Tuition & Ufee, Financial Aid, Salaries, and Fringe.]
FY11 Preliminary Budget Framework

- 2% Compensation Increase, $200,000
- Fringe Increase, $225,000
- 27 Pay Periods, $265,000
- 2% reallocation, $420,000

- 7.5% tuition increase, $635,000
  - Possible 1.0% available $86,000
State/Tuition Balance History

- FY 08 $3,708,263
- FY 09 $2,920,975
  - Tuition reserve, Telephone Project Funding, Facilities Management – projects, Administrative Reserve
  - $270,600 FY09 unallotment.
  - Budgeted to end FY10 with $3.0 million in O&M/Tuition reserves.
Aux. & Other Funds Balance History

- FY 08 $5,337,508
- FY 09 $6,368,937
  - Residential Life, Technology Fee, Media Services, Parking, CIHS, Bookstore, ICR
Questions in the FY11 Budget
Instructions will include:

- A summary of actions taken to address the unit’s strengths and challenges identifies in last spring’s compact-budget meeting.
- A list of high-priority activities in which there should be additional investment as a means of promoting the University’s overall strategic goal.
- A list of low-priority activities eliminated or scaled back, cost-saving initiatives completed, and productivity gains accomplished that were identifies in last year’s compact document, including dollar estimates.
- A brief description of the consultation process used to provide recommendations to the chancellor, whether by the establishment of a committee or other mechanism, and a list of major stakeholder groups consulted.
Questions?