

TYPICAL FEDERAL LOAN REPAYMENT PLANS

Total Amount Borrowed	# of Monthly Payments	5.00%		7.00%		9.00%		11.00%	
		Monthly Payment Amount	Interest Total	Monthly Payment Amount	Interest Total	Monthly Payment Amount	Interest Total	Monthly Payment Amount	Interest Total
\$1,000	21	49.83	46.43	50.73	65.33	51.65	84.85	52.57	103.97
2,625	62	48.13	359.06	50.58	519.96	53.10	667.29	55.69	827.78
3,500	90	46.72	704.80	50.10	1,009.00	53.62	1,352.80	57.28	1,665.20
5,500	120	53.84	1,500.80	63.86	2,163.20	69.67	2,860.40	75.76	3,591.20
6,125	120	64.97	1,671.40	71.12	2,409.40	77.59	3,185.80	84.37	3,999.40
7,000	120	74.25	1,910.00	81.28	2,753.60	87.67	3,640.40	96.43	4,571.60
8,500	120	90.16	2,139.20	98.69	3,342.80	107.67	4,420.40	117.09	5,550.80
10,000	120	106.67	2,728.40	116.11	3,933.20	126.68	5,201.60	137.75	6,530.00
15,000	120	159.10	4,092.00	174.16	5,899.20	190.01	7,801.20	206.63	9,795.60
20,000	120	212.13	5,455.60	232.22	7,866.40	253.35	10,402.00	275.50	13,060.00

Source: Federal Loan Repayment Chart, Norwest Banks, 1994.